



American Indian
Model Schools
A School at Work!

AIPCS I & II
Downtown Oakland Campus

171 12th Street
Oakland, CA 94607

Phone: 510.893.8701
Fax: 510.893.0345
Website: aimschools.org

AIPHS
Lakeview Campus

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Oakland, CA 94610

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AIMS K-12 College Prep
2022-2023 Unaudited Actuals Executive Summary

AIMS K-12 College Prep is a Charter District comprised of 3 schools. AIMS College Prep Middle School, formerly known as, American Indian Public Charter School was initially established in 1996. The AIMS K-12 College Prep Charter District was formed in 2006 with the expansion of schools, adding AIMS College Prep High School, formerly known as American Indian Public High School and AIMS College Prep Elementary School, formerly known as, American Indian Public Charter II, (K-8). The Charter is located in Oakland of Alameda County.

For the 2022-2023 school year, AIMS K-12 College Prep Charter District enrolled **1335** students in 3 schools. AIMS K-12 employed **127** full-time staff to serve our students.

Governance

The Charters are governed by a volunteer Board of Trustees. There are five members of the board, each volunteering their term. The school board meets once a month on the third Tuesday of each month. The Board of Trustees are supported by a several other committees such as the Governance, Finance, Facility and LCAP Advisory Committees. Charter operations are led by Superintendent Maya Woods-Cadiz.

Enrollment

In accordance to the Charter Agreement with Oakland Unified School District, AIMS has nearly reached its full enrollment capacity AIMS College Prep Middle (AIPCS) is capped at 250 students, AIMS College Prep Elementary 675, and AIMS College Prep High School (AIPHS) at 450.

2022-2023 2nd Interim	AIMS MIDDLE	AIPCS II	AIMS HIGH	TOTAL
Enrollment	222	623	433	1278
Average Daily Attendance %	96%	97%	93%	
Average Daily Enrollment	213	604	403	1220



Budget

AIMS college Prep's fiscal year is from July 1 to June 30, as prescribed for all governmental agencies in the state. The budget for July 1, 2022 to June 30, 2023 totals **\$23,324,229** in revenues.

The General Fund (*LCFF + Other State Revenue*) is used to record the day-to-day operations of the charter. There are nine special purpose funds to capture the remaining budget.

- GENERAL PURPOSE: State Apportionments include the LCFF calculations based on Average Daily Attendance enrollment and percentages (ADA) and Other State Revenue: State Food Revenue, State Lottery and State Mandated Block Grant

Special State Funds

- ASES: Afterschool Program
- A-G Grants (for High School Only)
- Educator Effectiveness Block Grant (*Carryover Loaded*)

Local Funds

- LOCAL FUNDS (Measure G1, Donations & Grants)
- State Special Education

Federal

American Indian Model Schools receives direct funding* of federal funds for at risk students:

**Direct Funding: Federal allocation is directly provided to Charter. The funds do not "pass-through" the Authorizing District (Oakland Unified School District). These funds are issued at a reimbursement rate, funds must be expended and applied for reimbursement quarterly.*

- Title I, Part A Low Income at Risk
- Professional Development (Title II)
- English Learners (Title III)
- Title VI,
- **NSLP/SSO**: Funding to provide meals to those students qualifying for free or reduced lunches. (*SSO (Pandemic Support) annual plan expired June 30, 2022*)
- NEW: Universal Food Program
- Facilities Grant (*Expired June 2022*)
- CARES Act: ESSER Funding (1st and 2nd Round) (*Expired June 2022*)
- ESSER III (3 Year grant 21-22 thru 23-24) (*Carryover loaded*)
- Expanded Learn Opportunity Plan (*Carryover loaded*)
- Expanded Learning Opportunity Plan -Para-professional (*Carryover loaded*)
- COVID response- In-Person Learning Grant (*Carry over loaded*)
- Extended Learning Opportunity Grant (*NEW Grant RD2/ Carry over RD1 loaded*)
- Pre-K Grant (Planning) (*Revenue recognized in 21-22*)

These funds provide necessary services to students in attending AIMS schools.



Budget Benchmarks – Process timeline

- AIMS 2023-2024 Budget Adoption: June 15,2023
- State’s 2023-2024 June Budget Adoption: June 30,2023
- 45 Day Budget Revision (not required): Mid-August
- **Unaudited Actuals (2022-23 Closing): September 01,2023**
- First Interim (Realignment based on July – Oct 31 Activity): December 1, 2023
- January Governors Release (Projections for 2024-2025): January 2024
- Second Interim (Realignment based on Nov 1, 2023– Jan 31, 2024)- March 1,2024
- Governors May Revise (Revision to Jan. Gov. Release): May 2024
- 2024-25 Budget Adoption – June 15, 2024

Unaudited Actuals

Unaudited Actuals are an annual statement reporting the financial activities of the District in which the data are not yet formally audited. Unaudited Actuals are presented to the Board each September, reflecting the District’s final year end closing from the June 2023.

Revenues

AIMS K12 is primarily funded by State and Federal revenues. AIMS receives 83% of its revenue from State resources, 14% from Federal Resources and 3% of revenues are based on grants and/or local revenues.

During the 2022-2023 school year, in response to the “Stay in Place” order, the Food Service program participated in the Seamless Summer Option (SSO program). This federal program is usually a summer program that was extended to a year-round option. It allowed for school meals to be provided to AIMS students and the community with a full reimbursement from the state. This program expired June 30,2022.

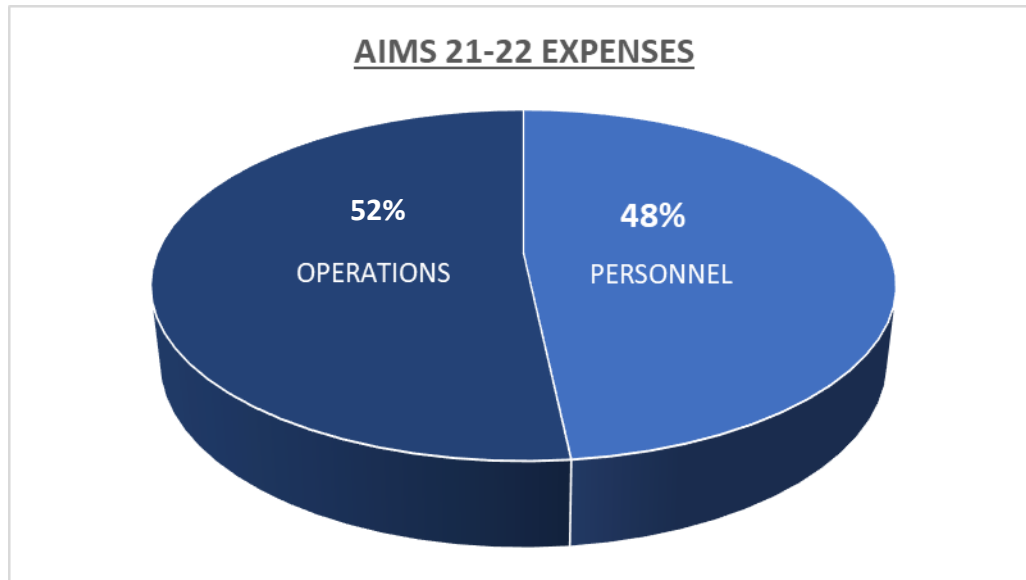
As required by the Measure G1 Parcel tax language, Measure G1 Staff Retention Salary Bonus reimbursement was issued to all schools.

REVENUES	
LCFF	\$14,230,676
Federal Revenue	\$3,214,823
Other State Revenue	\$1,556,705
Local Revenue	\$4,322,025
Total Revenue	\$23,324,229



Expenses

AIMS K-12 2022-2023 expenses reflects a 48% investment in Personnel expenses and 52% allocated to the operations of the organization. The total expenses for the 2022-2023 school year are \$22,929,273.



Salaries & Benefits

Salary compensation represents 48% of expenses across all AIMS Schools. AIMS offers a competitive compensation package for both certificated and classified staff. Employee Benefit expense at AIMS averages 25% across all schools. This can vary greatly due to two primary factors: health and welfare benefits and PERS. Health and welfare benefits (medical/dental/vision insurance premiums), if requested by the employee, can vary due a number of factors, including an employee's age and number of dependents. AIMS tracks and reports health and welfare benefits as precisely as possible, reflects as a variance in the percentage of benefits for employees at AIMS. PERS requires an employer contribution of 24.90% of classified salaries. Teachers are offered a 3% match for any voluntary contribution to an 403B retirement plan.



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AIMS MIDDLE

Compensation for staff at AIMS College Prep Middle School, formerly known as American Indian Public Charter (AIPCS), is split between AIMS Middle and the middle school component of AIMS Elementary (6-8). The expenses reflected are split by assignment and student Average Daily Attendance (ADA). All staff, with the exception of 5 teachers are split funded between AIMS Middle and AIMS Elementary.

AIMS ELEMENTARY

AIMS Elementary School is a K – 8. The staff for the K – 5 components are fully funded at Elementary School II and the Middle school (6-8) component reflects the following Full Time Equivalent (FTE) split:

AIMS MIDDLE 52%
AIMS ELEMENTARY 48%
 100%



AIMS K-12 COMPENSATION EXPENSES	
Certificated Salaries	\$6,047,651
Classified Salaries	\$2,778,033
Employee Benefits	\$2,250,105
Personnel Expenses	\$11,075,788



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Books and Supplies

Records expenditures for books and supplies, including any associated sales tax or use tax and freight and handling charges.

4100	Approved Textbooks and Core Curricula	\$237,480
4200	Books and Other Reference Materials	\$28,727
4300	Materials and Supplies	\$258,075
4315	Classroom Materials and Supplies	\$245,729
4316	Student/Pupil Testing	\$75,593
4342	Materials for School Sponsored Athletics	\$34,913
4381	Materials for Plant Maintenance	\$50,862
4400	Noncapitalized Equipment	\$83,467
4410	Computers/Network/Software	\$254,667
4430	Noncapitalized Student Equipment	\$45,104
4440	Student Events	\$2,784
4700	Food and Food Supplies	\$412,705
Books and Supplies		\$1,730,105

The category of Book and Supplies captures more than classroom textbooks and materials, it itemizes Non- Capitalized student equipment such as tables, chairs, computers and software. The Food services program is also included in this category.





Services and Other Operating Expenses

Record expenditures for services, rentals, leases, maintenance contracts, dues, travel, insurance, utilities, and legal and other operating expenditures. Expenditures may be authorized by contracts, agreements, purchase orders, and so forth.

5200	Travel and Conferences	\$35,422
5210	Training and Development Expense	\$132,898
5300	Dues and Memberships	\$42,250
5400	Insurance	\$155,843
5500	Operation and Housekeeping Services	\$17,025
5501	Utilities	\$291,340
5502	Janitorial Services	\$352,685
5504	Pest Control Services	\$7,691
5600	Space Rental/Leases Expense	\$184,544
5601	Building Maintenance	\$116,200
5602	Other Space Rental	\$3,561
5605	Equipment Rental/Lease Expense	\$68,858
5610	Equipment Repair	\$165
5800	Professional/Consulting Services and	\$664,212
5803	Banking and Payroll Service Fees	\$36,544
5805	Legal Services	\$61,749
5806	Audit Services	\$1,200
5810	Educational Consultants	\$42,940
5812	Non employee substitutes	\$48,425
5815	Advertising/Recruiting	\$8,030
5820	Fundraising Expense	\$7,357
5821	Scholarship Expense	\$27,224
5822	Staff Appreciation - Non Public Funds	\$9,017
5830	Field Trip Expense	\$3,193
5836	Transportation Services	\$700
5842	Services Student Athletics	\$51,253
5850	Scholarships Awarded	\$20,999
5873	Financial Services	\$329,204
5874	Personnel Services	\$7,524
5875	District Oversight Fee	\$144,960
5877	IT Services	\$36,260
5890	Interest Expense/Fees	\$47
5900	Communications (Tele., Internet,	\$201,749
5901	Marketing	\$59,597
5910	Postage	\$4,511
Services & Other Operating Expenses		\$3,175,178



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A charter management organization (CMO) is an educational organization that operates charter schools in the United States. Charter schools are public schools that operate independently of the local government school district.

A CMO controls all elements of the operation of the schools under its control, including holding the charter. By convention, a CMO manages at least three schools. [wikipedia](https://en.wikipedia.org/wiki/Charter_management_organization)

AIMS CMO supports functions such as District Leadership, Board, Superintendent, Human Resources, Fiscal Services, Facility and Food Operations, Registration and Enrollment, Marketing and Communications, and the District Sports Program.

CMO INTERPROGRAM TRANSFER		
8785	CMO Management Fees	\$3,524,140
5899	CMO Management Fee Expense	\$3,524,140

Capital Outlay

Capital Outlay records expenditures for land, buildings, books, and equipment, including leases with option to purchase.

On September 18, 2018, AIMS Board of Trustees voted to approve the leasing of 3 ten passenger vans to assist in the transportation of AIMS children for sport activities, field trips and other instructional related activities. The vans are on a 60-month lease and impact capital outlay across all schools.



6900	Depreciation Expense	\$370,256
Capital Outlay		\$370,256

Other Outgo

For the 2022-23 school year, AIMS provided settlement funds to Oakland Unified School District for the discontinuance of services for Special Education. This agreement extends through the 2023-2024 fiscal year. The final expenses recorded in the 2022-23 fiscal year reflect a General Fund encroachment of \$1,500,000.



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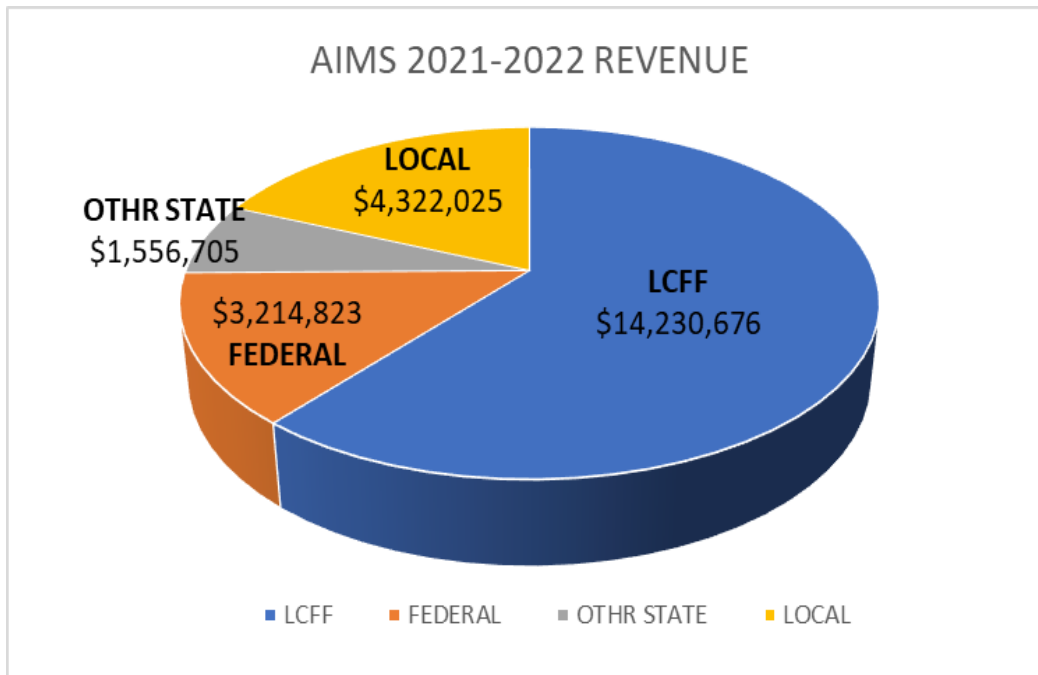
Funding to support the in-house Special Education services provided to AIMS K-12 students and the agreement with the El Dorado SELPA are reflected in other areas of the budget.



7141	Special Education Encroachment District	\$2,613,395
7438	Debt Service - Interest	\$440,410
Other Outgo		\$3,053,805

Summary

For the 2022-2023 school year, AIMS K-12 College Prep received **\$23,324,229** in revenue. The composition of those funds are as follows:





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REVENUES	
LCFF	\$14,230,676
Federal Revenue	\$3,214,823
Other State Revenue	\$1,556,705
Local Revenue	\$4,322,025
Total Revenue	\$23,324,229

EXPENSE CLASSIFICATIONS		ACTUALS
1000	Certificated Salaires	\$6,047,651
2000	Classified Salaries	\$2,778,033
3000	Employee Benefits	\$2,250,105
4000	Books and Supplies	\$1,730,105
5000	Services and Other Facility Expenses	\$6,699,318
6000	Capital Outlay	\$370,256
7000	Other Outgoing	\$3,053,805
TOTAL EXPENSES		\$22,929,273

AIMS expensed \$22,929,273, during the 2022-2023 resulting in an excess revenue vs expense of in the amount of \$394,956.





Unaudited Actuals Loan Covenant

Maintain a debt coverage ration (defined as net operating income divided by current portion of long-term debt plus interest expenses) of not less than 1.35 to 1 for the fiscal years ended June 30,20210 and June 30th 2021 and **1.5** to 1 thereafter.

CALCULATION OF NET OPERATING INCOME				
	<u>Projected Surplus</u>	<u>Depreciation</u>	<u>Int Exp</u>	<u>Total</u>
AIPCS I	130,246	63,167	119,349	312,763
AIPCS II	340,256	300,165	319,796	960,217
HS	-73,576	6,924	1,266	-65,387
TOTALS	396,926	370,256	440,410	1,207,592.97

AIMS LOAN COVENANT CALCULATION	
PRO FORMA at 06/30/2022	
Net Operating Income	\$1,207,592.97
Current Portion of Loan	\$222,692.00
Interest To be Paid next 12 mo	\$440,410.39
12 Mos Princ and Int	\$663,102.39
Ratio	1.82

During the 2021-2022 AIMS College Prep High school reflected deficit spending due to increased unexpected cost in operation services on campus. Increased cleaning, insurance and telecommunication mid-year rate increases, as well as needed repair to technology infrastructure was required to support the in person learning transition.



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CASH FLOW STATEMENT





		2021					
	Cash Source / (Use)	July	August	September	October	November	December
Operating Activities	Revenue	\$344,763	\$1,078,557	\$1,221,164	\$2,226,308	\$1,653,113	\$1,308,784
	Expenses	(\$1,315,300)	(\$1,734,068)	(\$1,593,719)	(\$1,825,284)	(\$1,616,795)	(\$1,550,024)
	Total Net (Loss)/Income	(\$970,536)	(\$655,511)	(\$372,556)	\$401,024	\$36,318	(\$241,239)
	Receivables	\$2,418,300	\$114,339	\$1,536,579	\$340,738	(\$69,360)	\$19,633
	Intracompany Receivables	\$0	\$0	\$0	\$0	\$0	\$0
	Prepaid Expenses	\$0	\$24,399	(\$3,645)	\$0	\$1,439	\$10,124
	Current Other Expenses	\$0	\$0	\$0	\$0	\$0	\$0
	Other Assets	\$0	\$0	\$0	\$0	\$0	\$0
	Accounts Payables	\$28,373	\$46,504	(\$228,723)	\$127,762	(\$51,527)	(\$90,091)
	Accrued Salaries and Taxes	(\$104,821)	\$26,667	(\$8,005)	(\$95,089)	\$62,708	(\$41,336)
	Short Term Loans	\$0	\$0	\$0	\$0	\$0	\$0
	Deferred Revenue	\$0	\$0	(\$70,770)	(\$10,604)	(\$29,707)	(\$19,366)
	Other Current Liabilities	\$0	\$0	\$0	\$0	\$0	\$0
	Net Cash provided/ (used) by Operating	\$1,371,315	(\$443,602)	\$852,880	\$763,831	(\$50,129)	(\$362,276)
Investing Activities	Capital Expenditures	\$30,811	\$30,811	\$30,811	\$25,211	\$30,811	\$30,811
	Other Investing Activities	\$0	\$0	\$0	\$0	\$0	\$0
	Equity Transfers	\$0	\$0	\$0	\$0	\$0	\$0
	Net Cash provided/ (used) by Investing	\$30,811	\$30,811	\$30,811	\$25,211	\$30,811	\$30,811
Financing Activities	Cash Flow Financing - Secured Debt	\$0	\$0	\$0	\$0	\$0	\$0
	Loan Payables	(\$16,704)	(\$16,704)	(\$16,704)	(\$16,704)	(\$17,961)	(\$17,961)
	Deferred Lease Expense	(\$1,618)	(\$1,741)	(\$1,741)	(\$1,741)	(\$1,741)	(\$1,741)
	Net Cash provided/ (used) by Financing	(\$18,322)	(\$18,445)	(\$18,445)	(\$18,445)	(\$19,702)	(\$19,702)
	Cash at Beginning of Period	\$3,619,262	\$5,003,067	\$4,571,831	\$5,437,077	\$6,207,675	\$6,168,655
Net Increase/(Decrease) in Cash		\$1,383,804	(\$431,236)	\$865,246	\$770,597	(\$39,020)	(\$351,167)
Cash at end of Period		\$5,003,067	\$4,571,831	\$5,437,077	\$6,207,675	\$6,168,655	\$5,817,488

CASH FLOW STATEMENT



2022

Cash Source / (Use)		January	February	March	April	May	June
Operating Activities	Revenue	\$3,448,341	\$1,609,691	\$1,142,591	\$2,229,440	\$2,022,773	\$5,038,705
	Expenses	(\$2,562,545)	(\$1,669,299)	(\$2,583,764)	(\$1,677,662)	(\$1,554,229)	(\$3,246,585)
	Total Net (Loss)/Income	\$885,796	(\$59,609)	(\$1,441,173)	\$551,779	\$468,544	\$1,792,120
	Receivables	\$278,798	\$80,514	\$0	(\$7,895)	\$38,534	(\$4,847,859)
	Intracompany Receivables	\$0	\$0	\$0	\$0	\$0	\$0
	Prepaid Expenses	\$0	(\$4,086)	\$0	(\$1,636)	(\$150)	(\$27,866)
	Current Other Expenses	\$0	\$0	\$0	\$0	\$0	\$0
	Other Assets	\$0	\$0	\$0	\$0	\$0	\$0
	Accounts Payables	\$93,041	(\$33,608)	\$852,223	(\$859,471)	\$8,395	\$716,777
	Accrued Salaries and Taxes	\$22,752	(\$7,201)	\$88,045	\$4,699	(\$23,623)	\$92,361
	Short Term Loans	\$0	\$0	\$0	\$0	\$0	\$0
	Deferred Revenue	(\$73,317)	(\$226,437)	\$468,913	(\$98,089)	(\$41,341)	\$820,898
	Other Current Liabilities	\$0	\$0	\$0	\$0	\$0	\$0
	Net Cash provided/ (used) by Operating	\$1,207,070	(\$250,428)	(\$31,992)	(\$410,613)	\$450,358	(\$1,453,568)
Investing Activities	Capital Expenditures	\$30,811	\$30,811	\$30,811	\$32,486	\$30,811	\$31,331
	Other Investing Activities	\$0	\$0	\$0	\$0	\$0	\$0
	Equity Transfers	\$0	\$0	\$0	\$0	\$0	\$0
	Net Cash provided/ (used) by Investing	\$30,811	\$30,811	\$30,811	\$32,486	\$30,811	\$31,331
Financing Activities	Cash Flow Financing - Secured Debt	\$0	\$0	\$0	\$0	\$0	\$0
	Loan Payables	(\$17,961)	(\$17,961)	(\$17,961)	(\$17,961)	(\$17,961)	(\$17,961)
	Deferred Lease Expense	(\$1,741)	(\$1,741)	(\$1,741)	(\$1,741)	(\$1,741)	(\$1,873)
	Net Cash provided/ (used) by Financing	(\$19,702)	(\$19,702)	(\$19,702)	(\$19,702)	(\$19,702)	(\$19,834)
	Cash at Beginning of Period	\$5,817,488	\$7,035,668	\$6,796,349	\$6,775,466	\$6,377,638	\$6,839,106
Net Increase/(Decrease) in Cash		\$1,218,180	(\$239,318)	(\$20,883)	(\$397,829)	\$461,468	(\$1,442,071)
Cash at end of Period		\$7,035,668	\$6,796,349	\$6,775,466	\$6,377,638	\$6,839,106	\$5,397,034

CASH AVAILABLE AT JUNE 30, 2022 \$5,397,034